



## ***Asiacell Announces its 2014 AGM***

**Sulaymaniyah, Iraq, 31 May 2015:** ASIACELL COMMUNICATIONS PJSC (“Asiacell”, Ticker: “TASC” on the Iraq Stock Exchange) called for holding its 2014 AGM.

Event coordinates:

Date: June 15, 2015

Time: 10:00 am (GMT+3)

Venue: Auditorium hall - Grand Millennium Hotel – Sulaimani, Iraq

AGM Agenda:

The following Agenda items will be subject for discussion and voting during the AGM

1. Discussion on the Board report for the financial year ending December 31, 2014 and make the appropriate decision.
2. Discussion and approval of the Auditor’s report for the financial year ending December 31, 2014.
3. Discussion and approval of the financial statements for the financial year ending December 31, 2014.
4. Discussion on achieved earnings for the year and make the appropriate decision.
5. Discussing increasing company’s capital. and make the appropriate decision
6. Appointing an Auditor for the Company and setting the auditing fees for year 2015.
7. Acquitting the current Board members from any liability and setting their remuneration.

Attendance for shareholders is accepted in-person or by an authentic power of attorney (PoA). PoAs must be presented at company premises 3 days before the AGM. Showing a photo ID is required. Should the legal quorum not be met, the AGM will convene one week later (22/6/2014) at the same venue.

### **For more information:**

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### **About Asiacell**

Asiacell holds a 15-year operating license issued by the Communications and Media Commission of Iraq in 2007, entitling it to build and operate a nationwide mobile telecommunications network in Iraq. In 2009, Asiacell became the first mobile provider in Iraq to achieve nationwide coverage. Asiacell’s network currently covers 99% of the Iraqi population. Asiacell was publicly listed in the Iraqi Stock Exchange in January 2013 in a US\$ 1.22 billion offering marking the largest IPO in the Middle East and North Africa since 2008. Asiacell has a capital of 270 billion shares at 1.00 IQD per share. Its market capitalization reached approximately US\$ 5 billion at time of listing. Asiacell is the first telecommunications company in Iraq to fulfil its license obligation by listing 25% of its capital in the ISX.

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