

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 31/03/2022

Index No	Details	31/03/2022 Dinar (Million)	31/12/2021 Dinar (Million)
<u>Assets</u>			
<u>Non Current Assets</u>			
111-116	Fixed Assets (at book value)	849,984	845,672
118	Intangible Assets	810,340	823,129
12	projects under construction	44,145	75,445
	Total Non Current Assets	1,704,469	1,744,246
<u>Current Assets</u>			
13	Inventory	13,263	9,299
16	Accounts Receivable	274,324	258,455
18	Cash	535,356	632,741
	Total Current Assets	822,942	900,495
	Total Assets	2,527,411	2,644,741
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	1,160,451	1,099,970
26	Accounts Payable (Long term)	88,245	91,117
	Total Long Term Financing Sources	1,558,696	1,501,087
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	284,965	267,158
26	Accounts Payable (Short Term)	683,750	876,496
	Total Short Term Financing Sources	968,715	1,143,654
	Total Financing Sources	2,527,411	2,644,741

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Period Ended 31/03/2022

Index No.	Details	31/03/2022 Dinar (Million)	31/03/2021 Dinar (Million)
	<u>Operational Revenue</u>		
42	Revenues from Operations	357,852	341,657
		<u>357,852</u>	<u>341,657</u>
	<u>Less: Current Expenses</u>		
31	Salaries and Wages	29,239	26,570
32	Commodity Supplies	489	285
33	Services Supplies	51,786	45,906
34	Contracts and Services (supporting contracts)	9,303	9,388
35	Purchases for Resale and Operational Expenses	49,420	49,731
37	Deprecations and Amortization	83,267	80,206
384	Taxes and Duties	61,780	56,892
	Total Current Expenses	<u>285,283</u>	<u>268,978</u>
	Surplus from Operations (First Phase)	<u>72,569</u>	<u>72,679</u>
	Added Transformative & Other income		
49	Other Income	2,186	735
	Total Transformative & Other Income	<u>2,186</u>	<u>735</u>
	Less Transformative & Other Expenses		
36	Interest Expense	1,967	1,230
38	Transformative Expense	394	1,469
	Total Transferable and Other Expenses	<u>2,361</u>	<u>2,699</u>
	Profit before Tax (Second Phase)	<u>72,394</u>	<u>70,715</u>
3842	Less: Provision of Corporate Income Tax expense	11,911	10,607
	Less Provision of Tax of previous years	-	-
	Net profit after Tax	<u>60,482</u>	<u>60,108</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 31/03/2022

Index No.	Details	Q1-2022 Dinar (Million)	Q1-2022 Dinar (Million)	Q1-2021 Dinar (Million)	Q1-2021 Dinar (Million)
281	<u>Net profit</u>	60,481		60,108	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	83,267		80,206	
16	Changes in the Accounts Receivable	(15,869)		102,772	
26	Changes in the Accounts Payable	(35,677)		(709,712)	
13	Changes in Inventory	(3,964)		789	
	<u>Net Cash Flow of Operating Activities</u>		88,238		(465,837)
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(43,490)		(143,878)	
	<u>Net Cash flow Used in Investing Activities</u>		(43,490)		(143,878)
	<u>Financing Activities</u>				
23	Changes in Provisions	17,807		17,720	
	Dividend Paid	(159,941)		(304)	
	<u>Net Cash Flows Used in Financing Activities</u>		(142,134)		17,416
	Changes in Cash		(97,385)		(592,299)
18	Add Cash balance as of 1/1		<u>632,741</u>		<u>1,295,075</u>
18	<u>Cash Balance as at the end of the period</u>		<u>535,356</u>		<u>702,776</u>