

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 30/06/2023

Index No	Details	30/06/2023 Dinar (Million)	31/12/2022 Dinar (Million)
<u>Assets</u>			
<u>Non Current Assets</u>			
111-116	Fixed Assets (at book value)	831,709	876,578
118	Intangible Assets	779,532	754,375
12	projects under construction	23,780	13,095
	Total Non Current Assets	1,635,021	1,644,048
<u>Current Assets</u>			
13	Inventory	12,089	11,210
16	Accounts Receivable	130,331	136,336
18	Cash	606,505	473,371
	Total Current Assets	748,925	620,917
	Total Assets	2,383,946	2,264,965
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	938,915	1,055,307
23	Long Term Provisions	13,009	-
26	Accounts Payable (Long term)	155,368	94,106
	Total Long Term Financing Sources	1,417,292	1,459,413
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	174,406	121,367
26	Accounts Payable (Short Term)	792,248	684,185
	Total Short Term Financing Sources	966,654	805,552
	Total Financing Sources	2,383,946	2,264,965

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Quarter Ended 30/06/2023

Index No.	Details	Q2-2023 Dinar (Million)	30/06/2023 Dinar (Million)	30/06/2022 Dinar (Million)
	<u>Operational Revenue</u>			
42-43	Revenues from Operations	393,316	779,192	708,284
		<u>393,316</u>	<u>779,192</u>	<u>708,284</u>
	<u>Less: Current Expenses</u>			
31	Salaries and Wages	26,280	53,600	57,631
32	Commodity Supplies	303	663	832
33	Services Supplies	52,167	73,179	106,054
34	Contracts and Services (supporting contracts)	7,991	16,715	18,407
35	Purchases for Resale and Operational Expenses	58,326	118,641	98,076
36	Interest Expense	2,467	4,925	3,896
37	Deprecations and Amortization	74,846	151,830	162,081
384	Taxes and Duties	65,960	131,036	122,281
	Total Current Expenses	<u>288,340</u>	<u>550,589</u>	<u>569,257</u>
	Surplus from Operations (First Phase)	<u>104,976</u>	<u>228,603</u>	<u>139,027</u>
	Added Transformative & Other income			
49	Other Income	940	1,732	3,647
	Total Transformative & Other Income	<u>940</u>	<u>1,732</u>	<u>3,647</u>
	Less Transformative & Other Expenses			
38	Transformative Expense	710	1,275	(694)
	Total Transferable and Other Expenses	<u>710</u>	<u>1,275</u>	<u>(694)</u>
	Profit before Tax (Second Phase)	<u>105,206</u>	<u>229,060</u>	<u>143,368</u>
3842	Less: Provision of Corporate Income Tax expense	16,335	35,449	23,372
	Less Provision of Tax of previous years	-	-	-
	Net profit after Tax	<u>88,871</u>	<u>193,611</u>	<u>119,996</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 30/06/2023

Index No.	Details	Q2-2023 Dinar (Million)	Q2-2023 Dinar (Million)	Q2-2022 Dinar (Million)	Q2-2022 Dinar (Million)
281	<u>Net profit</u>	193,611		119,996	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	151,830		162,081	
16	Changes in the Accounts Receivable	6,005		(24,641)	
26	Changes in the Accounts Payable	(33,529)		(65,852)	
13	Changes in Inventory	(879)		(2,995)	
	<u>Net Cash Flow of Operating Activities</u>		317,038		188,589
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(142,804)		(77,943)	
	<u>Net Cash flow Used in Investing Activities</u>		(142,804)		(77,943)
	<u>Financing Activities</u>				
23	Changes in Provisions	66,048		20,001	
	Dividend Paid	(107,148)		(322,971)	
	<u>Net Cash Flows Used in Financing Activities</u>		(41,100)		(302,970)
	Changes in Cash		133,134		(192,324)
18	Add Cash balance as of 1/1		473,371		632,741
18	<u>Cash Balance as at the end of the period</u>		<u>606,505</u>		<u>440,417</u>