

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 31/03/2023

Index No	Details	31/03/2023 Dinar (Million)	31/12/2022 Dinar (Million)
	<u>Assets</u>		
	<u>Non Current Assets</u>		
111-116	Fixed Assets (at book value)	842,798	876,578
118	Intangible Assets	798,262	754,375
12	projects under construction	26,741	13,095
	Total Non Current Assets	1,667,801	1,644,048
	<u>Current Assets</u>		
13	Inventory	10,559	11,210
16	Accounts Receivable	126,349	136,336
18	Cash	516,953	473,371
	Total Current Assets	653,861	620,917
	Total Assets	2,321,662	2,264,965
	<u>Financial Sources</u>		
	<u>Long Term Financing Sources</u>		
21	Paid in capital	310,000	310,000
22	Reserves	1,160,044	1,055,307
23	Long Term Provisions	13,301	-
26	Accounts Payable (Long term)	168,441	94,106
	Total Long Term Financing Sources	1,651,786	1,459,413
	<u>Short Term Financial Sources</u>		
23	Short Term Provisions	154,780	121,367
26	Accounts Payable (Short Term)	515,096	684,185
	Total Short Term Financing Sources	669,876	805,552
	Total Financing Sources	2,321,662	2,264,965

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Period Ended 31/03/2023

Index No.	Details	31/03/2023 Dinar (Million)	31/03/2022 Dinar (Million)
	<u>Operational Revenue</u>		
42-43	Revenues from Operations	385,876	357,852
		<u>385,876</u>	<u>357,852</u>
	<u>Less: Current Expenses</u>		
31	Salaries and Wages	27,320	29,239
32	Commodity Supplies	360	489
33	Services Supplies	21,012	51,786
34	Contracts and Services (supporting contracts)	8,724	9,303
35	Purchases for Resale and Operational Expenses	60,315	49,420
36	Interest Expense	2,458	1,967
37	Deprecations and Amortization	76,984	83,267
384	Taxes and Duties	65,076	61,780
	Total Current Expenses	<u>262,249</u>	<u>287,251</u>
	Surplus from Operations (First Phase)	<u>123,627</u>	<u>70,601</u>
	Added Transformative & Other income		
49	Other Income	792	2,186
	Total Transformative & Other Income	<u>792</u>	<u>2,186</u>
	Less Transformative & Other Expenses		
38	Transformative Expense	565	394
39	Capital Expense	-	-
	Total Transferable and Other Expenses	<u>565</u>	<u>394</u>
	Profit before Tax (Second Phase)	<u>123,854</u>	<u>72,394</u>
3842	Less: Provision of Corporate Income Tax expense	19,114	11,911
	Less Provision of Tax of previous years	-	-
	Net profit after Tax	<u><u>104,740</u></u>	<u><u>60,483</u></u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 31/03/2023

Index No.	Details	Q1-2023 Dinar (Million)	Q1-2023 Dinar (Million)	Q1-2022 Dinar (Million)	Q1-2022 Dinar (Million)
281	Net profit	104,740		60,481	
	<i>Operating Activities</i>				
37	Depreciation & Amortization	76,984		83,267	
16	Changes in the Accounts Receivable	9,987		(15,869)	
26	Changes in the Accounts Payable	(7,609)		(35,677)	
13	Changes in Inventory	651		(3,964)	
23	Changes in Provisions				
	<u>Net Cash Flow of Operating Activities</u>		184,753		88,238
	<i>Investing Activities</i>				
111-116	Net increase of Fixed Assets and Projects under construction	(100,737)		(43,490)	
	<u>Net Cash flow Used in Investing Activities</u>		(100,737)		(43,490)
	<i>Financing Activities</i>				
	Changes in Provisions	46,714		17,807	
	Dividend Paid	(87,148)		(159,941)	
	<u>Net Cash Flows Used in Financing Activities</u>		(40,434)		(142,134)
	Changes in Cash		43,582		(97,385)
18	Add Cash balance as of 1/1		473,371		632,741
18	<u>Cash Balance as at the end of the period</u>		<u>516,953</u>		<u>535,356</u>