

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 30/09/2023

Index No	Details	30/09/2023 Dinar (Million)	31/12/2022 Dinar (Million)
<u>Assets</u>			
<u>Non Current Assets</u>			
111-116	Fixed Assets (at book value)	819,119	876,578
118	Intangible Assets	762,535	754,375
12	projects under construction	30,640	13,095
	Total Non Current Assets	1,612,294	1,644,048
<u>Current Assets</u>			
13	Inventory	13,157	11,210
16	Accounts Receivable	117,242	136,336
18	Cash	513,406	473,371
	Total Current Assets	643,805	620,917
	Total Assets	2,256,099	2,264,965
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	1,048,478	1,055,307
23	Long Term Provisions	12,970	-
26	Accounts Payable (Long term)	169,851	94,106
	Total Long Term Financing Sources	1,541,299	1,459,413
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	195,292	121,367
26	Accounts Payable (Short Term)	519,508	684,185
	Total Short Term Financing Sources	714,800	805,552
	Total Financing Sources	2,256,099	2,264,965

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Quarter Ended 30/09/2023

Index No.	Details	Q3-2023 Dinar (Million)	30/09/2023 Dinar (Million)	30/09/2022 Dinar (Million)
	<u>Operational Revenue</u>			
42-43	Revenues from Operations	434,231	1,213,423	1,100,621
		<u>434,231</u>	<u>1,213,423</u>	<u>1,100,621</u>
	<u>Less: Current Expenses</u>			
31	Salaries and Wages	28,998	82,598	86,585
32	Commodity Supplies	389	1,052	1,273
33	Services Supplies	76,709	149,887	161,995
34	Contracts and Services (supporting contracts)	7,518	24,234	26,518
35	Purchases for Resale and Operational Expenses	71,464	190,106	155,728
36	Interest Expense	2,708	7,633	5,877
37	Deprecations and Amortization	72,906	224,736	239,596
384	Taxes and Duties	71,582	202,617	189,134
	Total Current Expenses	<u>332,274</u>	<u>882,863</u>	<u>866,706</u>
	Surplus from Operations (First Phase)	<u>101,957</u>	<u>330,560</u>	<u>233,915</u>
	Added Transformative & Other income			
49	Other Income	26,969	28,701	4,380
	Total Transformative & Other Income	<u>26,969</u>	<u>28,701</u>	<u>4,380</u>
	Less Transformative & Other Expenses			
38	Transformative Expense	194	1,468	176
	Total Transferable and Other Expenses	<u>194</u>	<u>1,468</u>	<u>176</u>
	Profit before Tax (Second Phase)			
3842	Less: Provision of Corporate Income Tax expense	<u>128,732</u>	<u>357,793</u>	<u>238,119</u>
	Less Provision of Tax of previous years	19,170	54,619	36,809
		-	-	-
	Net profit after Tax	<u>109,563</u>	<u>303,174</u>	<u>201,310</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 30/09/2023

Index No.	Details	Q3-2023 Dinar (Million)	Q3-2023 Dinar (Million)	Q3-2022 Dinar (Million)	Q3-2022 Dinar (Million)
281	Net profit	303,174		201,310	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	224,736		239,596	
16	Changes in the Accounts Receivable	19,094		72,831	
26	Changes in the Accounts Payable	(51,055)		(181,831)	
13	Changes in Inventory	(1,947)		(2,324)	
23	Changes in Provisions	86,895		-	
	Net Cash Flow of Operating Activities		580,897		329,582
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(192,982)		(120,558)	
	Net Cash flow Used in Investing Activities		(192,982)		(120,558)
	<u>Financing Activities</u>				
	Dividend Paid	(347,880)		(436,794)	
23	Changes in Provisions			(55,843)	
	Net Cash Flows Used in Financing Activities		(347,880)		(492,637)
	Changes in Cash		40,035		(283,613)
18	Add Cash balance as of 1/1		473,371		632,741
18	Cash Balance as at the end of the period		513,406		349,128