

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 31/03/2024

Index No	Details	31/03/2024 Dinar (Million)	31/12/2023 Dinar (Million)
<u>Assets</u>			
<u>Fixed Assets</u>			
111-116	Fixed Assets (at book value)	802,781	826,098
118	Intangible Assets	721,261	740,564
12	projects under construction	18,312	18,585
	Total Fixed Assets	1,542,354	1,585,247
<u>Current Assets</u>			
13	Inventory	12,539	11,652
16	Accounts Receivable	120,094	119,991
18	Cash	612,700	479,848
	Total Current Assets	745,333	611,491
	Total Assets	2,287,687	2,196,738
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	1,203,390	1,096,992
23	Long Term Provisions	10,092	12,970
26	Accounts Payable (Long term)	137,215	130,238
	Total Long Term Financing Sources	1,660,698	1,550,200
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	138,613	123,051
26	Accounts Payable (Short Term)	488,376	523,487
	Total Short Term Financing Sources	626,990	646,538
	Total Financing Sources	2,287,687	2,196,738

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Period Ended 31/03/2024

Index No.	Details	31/03/2024 Dinar (Million)	31/03/2023 Dinar (Million)
	<u>Operational Revenue</u>		
42-43	Revenues from Operations	438,275	385,876
		<u>438,275</u>	<u>385,876</u>
	<u>Less: Current Expenses</u>		
31	Salaries and Wages	27,652	27,320
32	Commodity Supplies	263	360
33	Services Supplies	58,082	21,012
34	Contracts and Services (supporting contracts)	8,199	8,724
35	Purchases for Resale and Operational Expenses	73,671	60,315
36	Interest Expense	2,105	2,458
37	Deprecations and Amortization	73,157	76,984
384	Taxes and Duties	71,576	65,076
	Total Current Expenses	<u>314,705</u>	<u>262,249</u>
	Surplus from Operations (First Phase)	<u>123,570</u>	<u>123,627</u>
	Added Transformative & other Revenues		
49	Other Revenues	3,784	792
	Total Transformative & other Revenues	<u>3,784</u>	<u>792</u>
	Less Transformative & other Expenses		
38	Transformative Expense	911	565
	Total Transferable and other Expenses	<u>911</u>	<u>565</u>
	Profit before Tax (Second Phase)	<u>126,444</u>	<u>123,854</u>
	Less: Provision of Corporate Income Tax expense	20,046	19,114
	Less Provision of Tax of previous years	-	-
	Net profit after Tax	<u>106,398</u>	<u>104,740</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 31/03/2024

Index No.	Details	Q1-2024 Dinar (Million)	Q1-2024 Dinar (Million)	Q1-2023 Dinar (Million)	Q1-2023 Dinar (Million)
281	Net profit	106,398		104,740	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	73,157		76,984	
16	Changes in the Accounts Receivable	(103)		9,987	
26	Changes in the Accounts Payable	(1,085)		(7,609)	
13	Changes in Inventory	(888)		651	
23	Changes in Provisions	12,685		46,714	
	Net Cash Flow of Operating Activities		190,164		231,467
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(30,264)		(100,737)	
	Net Cash flow Used in Investing Activities		(30,264)		(100,737)
	<u>Financing Activities</u>				
	Changes in Provisions				
	Dividend Paid	(27,048)		(87,148)	
	Net Cash Flows Used in Financing Activities		(27,048)		(87,148)
	Changes in Cash		132,852		43,582
18	Add Cash balance as of 1/1		<u>479,848</u>		<u>473,371</u>
18	Cash Balance as of 31/12		<u>612,700</u>		<u>516,953</u>