

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Financial Position as at 30/06/2024**

Index No	Details	30/06/2024 Dinar (Million)	31/12/2023 Dinar (Million)
<b><u>Assets</u></b>			
<b><u>Non Current Assets</u></b>			
111-116	Fixed Assets (at book value)	802,032	826,098
118	Intangible Assets	706,582	740,564
12	projects under construction	25,934	18,585
	<b>Total Non Current Assets</b>	<b>1,534,548</b>	<b>1,585,247</b>
<b><u>Current Assets</u></b>			
13	Inventory	11,461	11,652
16	Accounts Receivable	135,908	119,991
18	Cash	757,289	479,848
	<b>Total Current Assets</b>	<b>904,658</b>	<b>611,491</b>
	<b>Total Assets</b>	<b>2,439,206</b>	<b>2,196,738</b>
<b><u>Financial Sources</u></b>			
<b><u>Long Term Financing Sources</u></b>			
21	Paid in capital	310,000	310,000
22	Reserves	1,290,801	1,096,992
23	Long Term Provisions	9,118	12,970
26	Accounts Payable (Long term)	142,583	130,238
	<b>Total Long Term Financing Sources</b>	<b>1,752,502</b>	<b>1,550,200</b>
<b><u>Short Term Financial Sources</u></b>			
23	Short Term Provisions	185,113	123,051
26	Accounts Payable (Short Term)	501,591	523,487
	<b>Total Short Term Financing Sources</b>	<b>686,704</b>	<b>646,538</b>
	<b>Total Financing Sources</b>	<b>2,439,206</b>	<b>2,196,738</b>

**Asiacell Communications PJSC/ Sulaymaniyah**  
**Statement of Profit or Loss for Quarter Ended 30/06/2024**

Index No.	Details	Q2-2024 Dinar (Million)	30/06/2024 Dinar (Million)	30/06/2023 Dinar (Million)
	<b><u>Operational Revenue</u></b>			
42-43	Revenues from Operations	463,012	901,287	779,192
		<b><u>463,012</u></b>	<b><u>901,287</u></b>	<b><u>779,192</u></b>
	<b><u>Less: Current Expenses</u></b>			
31	Salaries and Wages	27,588	55,240	53,600
32	Commodity Supplies	189	453	663
33	Services Supplies	69,590	127,672	73,179
34	Contracts and Services (supporting contracts)	8,079	16,278	16,715
35	Purchases for Resale and Operational Expenses	71,430	145,101	118,641
36	Interest Expense	2,170	4,274	4,925
37	Deprecations and Amortization	74,477	147,634	151,830
384	Taxes and Duties	105,631	177,207	131,036
	<b>Total Current Expenses</b>	<b><u>359,154</u></b>	<b><u>673,859</u></b>	<b><u>550,589</u></b>
	<b>Surplus from Operations (First Phase)</b>	<b><u>103,858</u></b>	<b><u>227,428</u></b>	<b><u>228,603</u></b>
	<b>Added Transformative &amp; Other income</b>			
49	Other Income	2,883	6,796	1,732
	<b>Total Transformative &amp; Other Income</b>	<b><u>2,883</u></b>	<b><u>6,796</u></b>	<b><u>1,732</u></b>
	<b>Less Transformative &amp; Other Expenses</b>			
38	Transformative Expense	764	1,803	1,275
	<b>Total Transferable and Other Expenses</b>	<b><u>764</u></b>	<b><u>1,803</u></b>	<b><u>1,275</u></b>
	<b>Profit before Tax (Second Phase)</b>	<b><u>105,977</u></b>	<b><u>232,421</u></b>	<b><u>229,060</u></b>
3842	<b>Less: Provision of Corporate Income Tax expense</b>	18,566	38,613	35,449
	<b>Less Provision of Tax of previous years</b>	-	-	-
	<b>Net profit after Tax</b>	<b><u>87,411</u></b>	<b><u>193,809</u></b>	<b><u>193,611</u></b>

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Cash Flows for Period Ended 30/06/2024**

Index No.	Details	Q2-2024 Dinar (Million)	Q2-2024 Dinar (Million)	Q2-2023 Dinar (Million)	Q2-2023 Dinar (Million)
281	<b>Net profit</b>	<b>193,809</b>		<b>193,611</b>	
	<u><b>Operating Activities</b></u>				
37	Depreciation & Amortization	147,634		151,830	
16	Changes in the Accounts Receivable	(15,917)		6,005	
26	Changes in the Accounts Payable	17,497		(33,529)	
13	Changes in Inventory	191		(879)	
23	Changes in Provisions	58,211		66,048	
	<b>Net Cash Flow of Operating Activities</b>		<b>401,424</b>		<b>383,086</b>
	<u><b>Investing Activities</b></u>				
111-116	Net increase of Fixed Assets and Projects under construction	(96,935)		(142,804)	
	<b>Net Cash flow Used in Investing Activities</b>		<b>(96,935)</b>		<b>(142,804)</b>
	<u><b>Financing Activities</b></u>				
	Changes in Provisions				
	Dividend Paid	(27,048)		(107,148)	
	<b>Net Cash Flows Used in Financing Activities</b>		<b>(27,048)</b>		<b>(107,148)</b>
	Changes in Cash		277,442		133,134
18	Add Cash balance as of 1/1		479,848		473,371
18	<b>Cash Balance as at the end of the period</b>		<b>757,289</b>		<b>606,505</b>