

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Financial Position as at 31/03/2025**

Index No	Details	31/03/2025 Dinar (Million)	31/12/2024 Dinar (Million)
<b><u>Assets</u></b>			
<b><u>Non Current Assets</u></b>			
11	Fixed Assets (at book value)	909,324	900,307
118	Intangible Assets	677,884	681,517
12	Projects under construction	35,905	32,314
	<b>Total Non Assets</b>	<b>1,623,113</b>	<b>1,614,138</b>
<b><u>Current Assets</u></b>			
13	Inventory	9,496	9,783
15	Investments	206,691	144,620
16	Accounts Receivable	175,684	142,485
18	Cash	575,736	541,534
	<b>Total Current Assets</b>	<b>967,607</b>	<b>838,422</b>
	<b>Total Assets</b>	<b>2,590,720</b>	<b>2,452,560</b>
<b><u>Financial Sources</u></b>			
<b><u>Long Term Financing Sources</u></b>			
21	Paid in capital	310,000	310,000
22	Reserves	1,295,459	1,180,724
23	Long Term Provisions	9,282	9,288
26	Accounts Payable (Long term)	176,726	164,294
	<b>Total Long Term Financing Sources</b>	<b>1,791,467</b>	<b>1,664,306</b>
<b><u>Short Term Financial Sources</u></b>			
23	Short Term Provisions	172,271	158,019
26	Accounts Payable (Short Term)	626,982	630,235
	<b>Total Short Term Financing Sources</b>	<b>799,253</b>	<b>788,254</b>
	<b>Total Financing Sources</b>	<b>2,590,720</b>	<b>2,452,560</b>

**Asiacell Communications PJSC/ Sulaymaniyah**  
**Statement of Profit or Loss for Period Ended 31/03/2025**

Index No.	Details	31/03/2025 Dinar (Million)	31/03/2024 Dinar (Million)
	<b><u>Operational Revenue</u></b>		
42-43	Revenues from Operations	475,409	438,275
		<b><u>475,409</u></b>	<b><u>438,275</u></b>
	<b><u>Less: Current Expenses</u></b>		
31	Salaries and Wages	24,096	27,652
32	Commodity Supplies	270	263
33	Services Supplies	64,275	58,082
34	Contracts and Services (supporting contracts)	8,771	8,199
35	Purchases for Resale and Operational Expenses	83,256	73,671
36	Interest Expense	2,758	2,105
37	Deprecations and Amortization	74,675	73,157
384	Taxes and Duties	78,898	71,576
	<b>Total Current Expenses</b>	<b><u>336,999</u></b>	<b><u>314,705</u></b>
	<b>Surplus from Operations (First Phase)</b>	<b><u>138,410</u></b>	<b><u>123,570</u></b>
	<b>Added Transformative &amp; other Revenues</b>		
46	Interest Income	1,907	-
49	Other Income	1,112	3,784
	<b>Total Transformative &amp; other Revenues</b>	<b><u>3,020</u></b>	<b><u>3,784</u></b>
	<b>Less Transformative &amp; other Expenses</b>		
38	Transformative Expense	4,721	911
	<b>Total Transferable and other Expenses</b>	<b><u>4,721</u></b>	<b><u>911</u></b>
	<b>Profit before Tax</b>	<b><u>136,709</u></b>	<b><u>126,444</u></b>
	<b>Less: Provision of Corporate Income Tax expense</b>	21,974	20,046
	<b>Less Provision of Tax for previous years</b>	-	-
	<b>Net profit after Tax</b>	<b><u>114,735</u></b>	<b><u>106,398</u></b>

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Cash Flows for Period Ended 31/03/2025**

Index No.	Details	Q1-2025 Dinar (Million)	Q1-2025 Dinar (Million)	Q1-2024 Dinar (Million)	Q1-2024 Dinar (Million)
281	<b>Net profit</b>	<b>114,735</b>		<b>106,398</b>	
	<b><u>Operating Activities</u></b>				
37	Depreciation & Amortization	74,675		73,157	
16	Changes in the Accounts Receivable	(33,199)		(103)	
26	Changes in the Accounts Payable	33,640		(1,085)	
13	Changes in Inventory	287		(888)	
23	Changes in Provisions	14,246		12,685	
	<b>Net Cash Flow of Operating Activities</b>		<b>204,384</b>		<b>190,164</b>
	<b><u>Investing Activities</u></b>				
11-116	Net increase of Fixed Assets and Projects under construction	83,650		(30,264)	
15	Short term investment	(62,071)		-	
	<b>Net Cash flow from Investing Activities</b>		<b>(145,721)</b>		<b>(30,264)</b>
	<b><u>Financing Activities</u></b>				
	Dividend Paid to shareholders	(24,461)		(27,048)	
	<b>Net Cash Flows from Financing Activities</b>		<b>(24,461)</b>		<b>(27,048)</b>
	Changes in Cash		34,202		132,852
18	Add Cash balance as of 1/1		541,534		479,848
18	<b>Cash Balance at the period end</b>		<b>575,736</b>		<b>612,700</b>