

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 30/06/2025

Index No	Details	30/06/2025 Dinar (Million)	31/12/2024 Dinar (Million)
<u>Assets</u>			
<u>Non Current Assets</u>			
111-116	Fixed Assets (at book value)	938,497	900,307
118	Intangible Assets	663,665	681,517
12	projects under construction	43,008	32,314
	Total Non Assets	1,645,170	1,614,138
<u>Current Assets</u>			
13	Inventory	10,034	9,783
15	Investments	190,850	144,620
16	Accounts Receivable	201,513	142,485
18	Cash	444,998	541,534
	Total Current Assets	847,395	838,422
	Total Assets	2,492,565	2,452,560
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	952,542	1,180,724
23	Long Term Provisions	9,280	9,288
26	Accounts Payable (Long term)	184,377	164,294
	Total Long Term Financing Sources	1,456,199	1,664,306
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	112,495	158,019
26	Accounts Payable (Short Term)	923,871	630,235
	Total Short Term Financing Sources	1,036,366	788,254
	Total Financing Sources	2,492,565	2,452,560

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Quarter Ended 30/06/2025

Index No.	Details	Q2-2025 Dinar (Million)	30/06/2025 Dinar (Million)	30/06/2024 Dinar (Million)
	<u>Operational Revenue</u>			
42-43	Revenues from Operations	500,181	975,590	901,287
		<u>500,181</u>	<u>975,590</u>	<u>901,287</u>
	<u>Less: Current Expenses</u>			
31	Salaries and Wages	23,797	47,893	55,240
32	Commodity Supplies	213	483	453
33	Services Supplies	66,349	130,624	127,672
34	Contracts and Services (supporting contracts)	8,780	17,551	16,278
35	Purchases for Resale and Operational Expenses	85,325	168,581	145,101
36	Interest Expense	2,903	5,661	4,274
37	Deprecations and Amortization	79,726	154,401	147,634
384	Taxes and Duties	83,153	162,051	177,207
	Total Current Expenses	<u>350,246</u>	<u>687,245</u>	<u>673,859</u>
	Surplus from Operations (First Phase)	<u>149,935</u>	<u>288,345</u>	<u>227,428</u>
	Added Transformative & Other Revenues			
46	Interest Income	1,887	3,795	-
49	Other Income	242	1,354	6,796
	Total Transformative & Other Revenues	<u>2,129</u>	<u>5,149</u>	<u>6,796</u>
	Less Transformative & Other Expenses			
38	Transformative Expense	6,291	11,012	1,803
	Total Transferable and Other Expenses	<u>6,291</u>	<u>11,012</u>	<u>1,803</u>
	Profit before Tax	<u>145,773</u>	<u>282,482</u>	<u>232,421</u>
3842	Less: Provision of Corporate Income Tax expense	<u>23,690</u>	<u>45,664</u>	<u>38,613</u>
	Less Provision of Tax of previous years	-	-	-
	Net profit after Tax	<u>122,083</u>	<u>236,818</u>	<u>193,809</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 30/06/2025

Index No.	Details	30/06/2025 Dinar (Million)	30/06/2025 Dinar (Million)	30/06/2024 Dinar (Million)	30/06/2024 Dinar (Million)
281	<u>Net profit</u>	236,818		193,809	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	154,401		147,634	
16	Changes in the Accounts Receivable	(59,028)		(15,917)	
26	Changes in the Accounts Payable	7,852		17,497	
13	Changes in Inventory	(251)		191	
23	Changes in Provisions	(45,532)		58,211	
	<u>Net Cash Flow of Operating Activities</u>		294,259		401,424
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(185,433)		(96,935)	
15	Short term investment	(46,230)		-	
	<u>Net Cash flow from Investing Activities</u>		(231,663)		(96,935)
	<u>Financing Activities</u>				
	Dividend Paid to shareholders	(159,133)		(27,048)	
	<u>Net Cash Flows from Financing Activities</u>		(159,133)		(27,048)
	Changes in Cash		(96,536)		277,442
18	Add Cash balance as of 1/1		541,534		479,848
18	<u>Cash Balance as at the period end</u>		444,998		757,289