

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position as at 30/09/2025

Index No	Details	30/09/2025 Dinar (Million)	31/12/2024 Dinar (Million)
<u>Assets</u>			
<u>Non Current Assets</u>			
111-116	Fixed Assets (at book value)	983,162	900,307
118	Intangible Assets	685,667	681,517
12	Projects under construction	119,082	32,314
	Total Non Current Assets	1,787,911	1,614,138
<u>Current Assets</u>			
13	Inventory	13,002	9,783
15	Investments	216,362	144,620
16	Accounts Receivable	193,891	142,485
18	Cash	279,481	541,534
	Total Current Assets	702,736	838,422
	Total Assets	2,490,647	2,452,560
<u>Financial Sources</u>			
<u>Long Term Financing Sources</u>			
21	Paid in capital	310,000	310,000
22	Reserves	1,105,742	1,180,724
23	Long Term Provisions	9,280	9,288
26	Accounts Payable (Long term)	209,233	164,294
	Total Long Term Financing Sources	1,634,255	1,664,306
<u>Short Term Financial Sources</u>			
23	Short Term Provisions	137,872	158,019
26	Accounts Payable (Short Term)	718,520	630,235
	Total Short Term Financing Sources	856,392	788,254
	Total Financing Sources	2,490,647	2,452,560

Asiacell Communications PJSC/ Sulaymaniyah
Statement of Profit or Loss for Quarter Ended 30/09/2025

Index No.	Details	Q3-2025 Dinar (Million)	30/09/2025 Dinar (Million)	30/09/2024 Dinar (Million)
<u>Operational Revenue</u>				
42-43	Revenues from Operations	525,337	1,500,927	1,394,409
		<u>525,337</u>	<u>1,500,927</u>	<u>1,394,409</u>
<u>Less: Current Expenses</u>				
31	Salaries and Wages	24,506	72,399	81,564
32	Commodity Supplies	648	1,131	771
33	Services Supplies	29,476	160,100	164,730
34	Contracts and Services (supporting contracts)	7,855	25,406	24,530
35	Purchases for Resale and Operational Expenses	85,776	254,357	224,653
36	Interest Expense	3,149	8,810	6,622
37	Deprecations and Amortization	83,085	237,486	221,615
384	Taxes and Duties	124,602	286,653	264,864
	Total Current Expenses	<u>359,097</u>	<u>1,046,342</u>	<u>989,349</u>
	Surplus from Operations (First Phase)	<u>166,240</u>	<u>454,585</u>	<u>405,060</u>
<u>Added Transformative & Other Income</u>				
46	Interest Income	1,922	5,717	-
49	Other Income	14,316	15,670	11,180
	Total Transformative & Other Income	<u>16,238</u>	<u>21,387</u>	<u>11,180</u>
<u>Less Transformative & Other Expenses</u>				
38	Transformative Expense	164	11,176	3,185
39	Other Expenses	-	2,898	19,300
	Total Transferable and Other Expenses	<u>164</u>	<u>14,074</u>	<u>22,485</u>
	Profit before Tax	<u>182,314</u>	<u>461,898</u>	<u>393,755</u>
3842	Less: Provision of Corporate Income Tax expense	<u>26,216</u>	<u>71,880</u>	<u>63,523</u>
	Net profit after Tax	<u>156,098</u>	<u>390,018</u>	<u>330,232</u>

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for Period Ended 30/09/2025

Index No.	Details	30/09/2025 Dinar (Million)	30/09/2025 Dinar (Million)	30/09/2024 Dinar (Million)	30/09/2024 Dinar (Million)
281	Net profit	390,018		330,232	
	<u>Operating Activities</u>				
37	Depreciation & Amortization	237,486		221,615	
16	Changes in the Accounts Receivable	(51,406)		(21,346)	
26	Changes in the Accounts Payable	82,979		77,660	
13	Changes in Inventory	(3,219)		519	
23	Changes in Provisions	(20,155)		76,054	
	Net Cash Flow of Operating Activities		635,703		684,734
	<u>Investing Activities</u>				
111-116	Net increase of Fixed Assets and Projects under construction	(411,259)		(193,913)	
15	Short term investment	(71,742)		-	
	Net Cash flow from Investing Activities		(483,001)		(193,913)
	<u>Financing Activities</u>				
	Dividend Paid to shareholders	(414,755)		(27,048)	
	Net Cash Flows from Financing Activities		(414,755)		(27,048)
	Changes in Cash		(262,053)		463,773
18	Add Cash balance as of 1/1		541,534		479,848
18	Cash Balance as at the period end		279,481		493,621