

Asiacell Communications PJSC / Sulaymaniyah
Statement of Financial Position (Balance Sheet) as at 31/03/2026

Index No	Account Name	2026/03/31 Dinar (Million)	2025/12/31 Dinar (Million)	2025/01/01 Dinar (Million)
	<u>Assets</u>			
11	<u>Non Current Assets</u>			
111	Property, Plant and Equipment	1,180,241	1,197,262	896,449
112	Investment Properties	31,333	31,333	36,172
	Total Non-Current Assets	1,211,574	1,228,595	932,621
13	<u>Current Assets</u>			
131	Inventory	11,353	11,969	9,782
132	Trade Receivables	95,023	92,634	100,793
134	Cash	532,468	301,742	522,206
135	Short-Term Investments and Loans	174,612	225,132	163,945
	Total Current Assets	813,456	631,477	796,726
14	<u>Other Assets</u>			
148	Contract Costs	49,875	46,705	41,694
	Total Other Assets	49,875	46,705	41,694
15	<u>Intangible Assets</u>			
151	Goodwill	49,961	49,961	49,962
153	Franchises and Licenses Rights	415,911	439,450	480,636
154	Trademarks	0	0	-
157	Non-current Right-of-Use assets of lease c	183,718	177,967	150,919
	Total Intangible Assets	649,590	667,378	681,517
	Total Assets	2,724,495	2,574,155	2,452,558
	<u>Liabilities</u>			
21	<u>Non-current Liabilities</u>			
213	Lease Liabilities - Non Current	135,784	130,131	112,045
215	Other Non - Current Liabilities	92,320	90,971	61,538
	Total Non-current Liabilities	228,104	221,102	173,583
23	<u>Current Liabilities</u>			
232	Trade Payables	244,820	217,725	238,891
235	Other Current Liabilities	214,071	220,794	234,048
	Total Current Liabilities	458,891	438,519	472,939
24	<u>Other Liabilities</u>			
244	Deferred Revenue	214,841	224,690	169,852
245	Lease Liabilities - Current	39,040	36,613	28,421
248	Contract Liabilities	2,840	3,836	2,433
	Total Other Liabilities	256,721	265,139	200,706
25	<u>Provisions</u>			
255	Provision for Liabilities, Claims and Penalti	5,331	5,331	35,896
258	Other Provisions	119,892	99,142	78,713
	Total Provisions	125,223	104,473	114,609
26	<u>Equity</u>			
261	Share Capital	310,000	310,000	310,000
262	Additional Capital (Reserves)	155,447	155,447	155,447
2631	Retained Earnings	1,190,109	1,079,475	1,025,274
	Total Equity	1,655,556	1,544,922	1,490,721
	Total Liabilities and Equity	2,724,495	2,574,155	2,452,558

Asiacell Communications PJSC / Sulaymaniyah
Statement of Profit or Loss For The Year Ended 31/03/2026

Index No	Account Name	31/3/2026 Dinar (Million)	31/3/2025 Dinar (Million)
	<u>Current Revenues</u>		
42-43	Current Operating Revenues	493,181	475,409
		493,181	475,409
	<u>Less: Current Expenses</u>		
31	Salaries and Wages	25,077	24,096
32	Goods Supplies	186	270
33	Service Supplies	52,120	51,702
34	Contracting and Services	8,195	8,771
35	Purchases for Resale and Operating Expenses	93,797	83,255
37	Depreciation and Amortization	88,257	74,675
384	Taxes and Fees	94,130	91,616
	Total Current Expenses	361,762	334,385
	Surplus from Current Operations (First Stage)	131,419	141,024
	Add: Transformational and Other Revenues		
48	Transformational Revenues	538	427
49	Other Income	2,007	1,934
	Total Transformational and Other Revenues	2,545	2,361
	Less: Transformational and Other Expenses		
38	Transformational Expenses	2,541	4,329
39	Other Expenses and Losses	39	2,347
	Total Transformational and Other Expenses	2,580	6,676
	Profit or (Loss) Before Tax	131,384	136,709
3841	Income Tax Expense	20,750	21,974
	Profit or (Loss) After Tax	110,634	114,735

Asiacell Communications PJSC / Sulaymaniyah
Statement of Cash Flows for The Period Ended 31/03/2026

Index No	Account Name	31/3/2026 Dinar (Million)	31/3/2026 Dinar (Million)	31/3/2025 Dinar (Million)	31/3/2025 Dinar (Million)
	<u>Cash Flows from Operating Activities</u>				
	Net Profit	110,634		114,735	
	:Add (Deduct) changes during the period in				
	<u>Cash Flow from Operating Activities</u>				
131	Inventory	616		286	
132	Debtors (Accounts Receivable)	(2,389)		(31,162)	
232	Creditors (Accounts Payable)	28,205		4,121	
24	Liabilities	(8,139)		21,790	
25	Provisions	20,750		21,974	
37	Depreciation and Amortization	88,257		74,675	
	<u>Net Cash Flows from Operating Activities</u>		237,934		206,419
	<u>Cash Flow from Investing Activities</u>				
11	Net increase in fixed assets and projects under execution	(56,618)		(85,685)	
135	Investments in shares, bonds, and commercial papers	50,520		(42,746)	
	<u>Net Cash Flow from Investing Activities</u>		(6,098)		(128,431)
	<u>Cash Flow from Financing Activities</u>				
2328	Distributed Dividends	(1,110)		(24,461)	
	<u>Net Cash Flow from Financing Activities</u>		(1,110)		(24,461)
	Change in Cash		230,726		53,527
	Add: Cash and cash equivalents balance as at 2025/12/31		301,742		522,209
	Cash and cash equivalents balance as at 2026/03/31		532,468		575,736