

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Financial Position (Balance Sheet) as at 30/06/2026**

| Index No. | Account Name                                       | 2026/06/30<br>Dinar (Million) | 2025/12/31<br>Dinar (Million) | 2025/01/01<br>Dinar (Million) |
|-----------|----------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|
|           | <b><u>Assets</u></b>                               |                               |                               |                               |
| 11        | <b><u>Non Current Assets</u></b>                   |                               |                               |                               |
| 111       | Property, Plant and Equipment                      | 1,170,313                     | 1,197,262                     | 896,449                       |
| 112       | Investment Properties                              | 31,333                        | 31,333                        | 36,172                        |
|           | <b>Total Non-Current Assets</b>                    | <b>1,201,646</b>              | <b>1,228,595</b>              | <b>932,621</b>                |
| 13        | <b><u>Current Assets</u></b>                       |                               |                               |                               |
| 131       | Inventory                                          | 14,006                        | 11,969                        | 9,782                         |
| 132       | Trade Receivables                                  | 113,537                       | 92,634                        | 100,793                       |
| 134       | Cash                                               | 362,971                       | 301,742                       | 522,206                       |
| 135       | Short-Term Investments and Loans                   | 199,921                       | 225,132                       | 163,945                       |
|           | <b>Total Current Assets</b>                        | <b>690,435</b>                | <b>631,477</b>                | <b>796,726</b>                |
| 14        | <b><u>Other Assets</u></b>                         |                               |                               |                               |
| 148       | Contract Costs                                     | 51,899                        | 46,705                        | 41,694                        |
|           | <b>Total Other Assets</b>                          | <b>51,899</b>                 | <b>46,705</b>                 | <b>41,694</b>                 |
| 15        | <b><u>Intangible Assets</u></b>                    |                               |                               |                               |
| 151       | Goodwill                                           | 49,962                        | 49,961                        | 49,962                        |
| 153       | Franchises and Licenses Rights                     | 392,371                       | 439,450                       | 480,636                       |
| 154       | Trademarks                                         | -                             | -                             | -                             |
| 157       | Non-current Right-of-Use assets of lease contracts | 191,701                       | 177,967                       | 150,919                       |
|           | <b>Total Intangible Assets</b>                     | <b>634,034</b>                | <b>667,378</b>                | <b>681,517</b>                |
|           | <b>Total Assets</b>                                | <b>2,578,014</b>              | <b>2,574,155</b>              | <b>2,452,558</b>              |
|           | <b><u>Liabilities</u></b>                          |                               |                               |                               |
| 21        | Non-current Liabilities                            |                               |                               |                               |
| 213       | Lease Liabilities - Non Current                    | 138,529                       | 130,131                       | 112,045                       |
| 215       | Other Non - Current Liabilities                    | 93,634                        | 90,971                        | 61,538                        |
|           | <b>Total Non-current Liabilities</b>               | <b>232,163</b>                | <b>221,102</b>                | <b>173,583</b>                |
| 23        | <b><u>Current Liabilities</u></b>                  |                               |                               |                               |
| 232       | Trade Payables                                     | 567,830                       | 217,725                       | 238,891                       |
| 235       | Other Current Liabilities                          | 175,291                       | 220,794                       | 234,048                       |
|           | <b>Total Current Liabilities</b>                   | <b>743,121</b>                | <b>438,519</b>                | <b>472,939</b>                |
| 24        | <b><u>Other Liabilities</u></b>                    |                               |                               |                               |
| 244       | Deferred Revenue                                   | 191,498                       | 224,690                       | 169,852                       |
| 245       | Lease Liabilities - Current                        | 44,881                        | 36,613                        | 28,421                        |
| 248       | Contract Liabilities                               | 3,700                         | 3,836                         | 2,433                         |
|           | <b>Total Other Liabilities</b>                     | <b>240,079</b>                | <b>265,139</b>                | <b>200,706</b>                |
| 25        | <b><u>Provisions</u></b>                           |                               |                               |                               |
| 255       | Provision for Liabilities, Claims and Penalties    | 5,331                         | 5,331                         | 35,896                        |
| 258       | Other Provisions                                   | 46,198                        | 99,142                        | 78,713                        |
|           | <b>Total Provisions</b>                            | <b>51,529</b>                 | <b>104,473</b>                | <b>114,609</b>                |
| 26        | <b><u>Equity</u></b>                               |                               |                               |                               |
| 261       | Share Capital                                      | 310,000                       | 310,000                       | 310,000                       |
| 262       | Additional Capital (Reserves)                      | 155,447                       | 155,447                       | 155,447                       |
| 2631      | Retained Earnings                                  | 845,675                       | 1,079,475                     | 1,025,274                     |
|           | <b>Total Equity</b>                                | <b>1,311,122</b>              | <b>1,544,922</b>              | <b>1,490,721</b>              |
|           | <b>Total Liabilities and Equity</b>                | <b>2,578,014</b>              | <b>2,574,155</b>              | <b>2,452,558</b>              |

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Profit or Loss For The Year Ended 30/06/2026**

| Index No | Account Name                                         | Three months ended 30 June 2026<br>Dinar (Million) | 30/06/2026<br>Dinar (Million) | 30/06/2025<br>Dinar (Million) |
|----------|------------------------------------------------------|----------------------------------------------------|-------------------------------|-------------------------------|
|          | <b><u>Current Revenues</u></b>                       |                                                    |                               |                               |
| 42-43    | Current Operating Revenues                           | 513,249                                            | 1,006,430                     | 975,590                       |
|          |                                                      | <b>513,249</b>                                     | <b>1,006,430</b>              | <b>975,590</b>                |
|          | <b><u>Less: Current Expenses</u></b>                 |                                                    |                               |                               |
| 31       | Salaries and Wages                                   | 25,282                                             | 51,395                        | 49,768                        |
| 32       | Goods Supplies                                       | 18,964                                             | 39,174                        | 31,483                        |
| 33       | Service Supplies                                     | 63,324                                             | 124,980                       | 124,439                       |
| 34       | Contracting and Services                             | 65,776                                             | 131,792                       | 127,309                       |
| 35       | Purchases for Resale and Operating Expenses          | 7,748                                              | 11,027                        | 4,929                         |
| 37       | Depreciation and Amortization                        | 90,930                                             | 179,187                       | 154,401                       |
| 384      | Taxes and Fees                                       | 99,336                                             | 195,567                       | 192,217                       |
|          | <b>Total Current Expenses</b>                        | <b>371,360</b>                                     | <b>733,122</b>                | <b>684,546</b>                |
|          | <b>Surplus from Current Operations (First Stage)</b> | <b>141,889</b>                                     | <b>273,308</b>                | <b>291,044</b>                |
|          | <b>Add: Transformational and Other Revenues</b>      |                                                    |                               |                               |
| 437      | Interest Income                                      | 2,384                                              | 4,672                         | 3,795                         |
| 48       | Transformational Revenues                            | 660                                                | 1,198                         | 523                           |
| 49       | Other Income                                         | 1,415                                              | 1,447                         | 6,633                         |
|          | <b>Total Transformational and Other Revenues</b>     | <b>4,459</b>                                       | <b>7,317</b>                  | <b>10,951</b>                 |
|          | <b>Less: Transformational and Other Expenses</b>     |                                                    |                               |                               |
| 38       | Transformational Expenses                            | 2,846                                              | 5,655                         | 10,708                        |
| 39       | Other Expenses and Losses                            | 416                                                | 500                           | 8,805                         |
|          | <b>Total Transformational and Other Expenses</b>     | <b>3,262</b>                                       | <b>6,155</b>                  | <b>19,513</b>                 |
|          | <b>Profit Before Tax</b>                             | <b>143,086</b>                                     | <b>274,470</b>                | <b>282,482</b>                |
| 3841     | Income Tax Expense                                   | 22,520                                             | 43,270                        | 45,664                        |
|          | <b>Profit After Tax</b>                              | <b>120,566</b>                                     | <b>231,200</b>                | <b>236,818</b>                |

**Note:**

Certain items in the statement of current operations have been reclassified retrospectively from the first quarter of 2026 for presentation and disclosure purposes only, in accordance with the Unified Accounting System and International Financial Reporting Standards (IFRSs). This reclassification had no impact on net profit or equity and was limited solely to the re-presentation and reclassification of certain items in the financial statements.

**Asiacell Communications PJSC / Sulaymaniyah**  
**Statement of Cash Flows for The Period Ended 30/06/2026**

| Index No | Account Name                                              | 30-06-2026<br>Dinar (Million) | 30-06-2026<br>Dinar (Million) | 30-06-2025<br>Dinar (Million) | 30-06-2025<br>Dinar (Million) |
|----------|-----------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|          | <b><u>Cash Flows from Operating Activities</u></b>        |                               |                               |                               |                               |
|          | Net Profit                                                | 231,200                       |                               | 236,818                       |                               |
|          | :Add (Deduct) changes during the period in                |                               |                               |                               |                               |
|          | <b><u>Cash Flow from Operating Activities</u></b>         |                               |                               |                               |                               |
| 131      | Inventory                                                 | (2,037)                       |                               | (251)                         |                               |
| 132      | Debtors (Accounts Receivable)                             | (20,903)                      |                               | (56,448)                      |                               |
| 232      | Creditors (Accounts Payable)                              | 12,774                        |                               | 19,019                        |                               |
| 24       | Liabilities                                               | (59,502)                      |                               | (26,570)                      |                               |
| 25       | Provisions                                                | (52,944)                      |                               | (30,129)                      |                               |
| 37       | Depreciation and Amortization                             | 179,187                       |                               | 154,401                       |                               |
|          | <b><u>Net Cash Flows from Operating Activities</u></b>    |                               | <b>287,775</b>                |                               | <b>296,840</b>                |
|          | <b><u>Cash Flow from Investing Activities</u></b>         |                               |                               |                               |                               |
| 11       | Net increase in fixed assets and projects under execution | (124,088)                     |                               | (188,011)                     |                               |
| 135      | Investments in shares, bonds, and commercial papers       | 25,211                        |                               | (42,621)                      |                               |
|          | <b><u>Net Cash Flow from Investing Activities</u></b>     |                               | <b>(98,877)</b>               |                               | <b>(230,632)</b>              |
|          | <b><u>Cash Flow from Financing Activities</u></b>         |                               |                               |                               |                               |
| 2328     | Distributed Dividends                                     | (127,669)                     |                               | (159,133)                     |                               |
|          | <b><u>Net Cash Flow from Financing Activities</u></b>     |                               | <b>(127,669)</b>              |                               | <b>(159,133)</b>              |
|          | Change in Cash                                            |                               | 61,229                        |                               | (92,925)                      |
|          | Add: Cash and cash equivalents balance as at 2025/12/31   |                               | 301,742                       |                               | 522,206                       |
|          | Cash and cash equivalents balance as at 2026/06/30        |                               | <b>362,971</b>                |                               | <b>429,281</b>                |